

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017  
FOR  
J.GO TRAINING LIMITED**

**Jamieson**  
*stone*

CHARTERED ACCOUNTANTS

Windsor House  
40/41 Great Castle Street  
London W1W 8LU  
t: 020 7580 1810  
f: 020 7580 1966  
e: [mail@jamiesonstone.com](mailto:mail@jamiesonstone.com)  
[www.jamiesonstone.com](http://www.jamiesonstone.com)

---

**Jamieson Stone LLP**

Registered in England & Wales  
Number OC374552

**J.GO TRAINING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Chartered Accountants' Report</b>	3
<b>Income Statement</b>	4
<b>Balance Sheet</b>	5
<b>Statement of Changes in Equity</b>	7
<b>Notes to the Financial Statements</b>	8
<b>Detailed Income and Expenditure Account</b>	11

**J.GO TRAINING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**DIRECTORS:** Jonathan Hems  
Jan Bros  
Taher Boksh

**SECRETARY:** Jonathan Hems

**REGISTERED OFFICE:** 420 Railway Arches  
Burdett Road  
London  
E3 4AA

**REGISTERED NUMBER:** 04260382 (England and Wales)

**ACCOUNTANTS:** Jamieson Stone LLP  
Windsor House  
40/41 Great Castle Street  
London  
W1W 8LU

**J.GO TRAINING LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 APRIL 2017**

The directors present their report with the financial statements of the company for the year ended 30 April 2017.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2016 to the date of this report.

Jonathan Hems  
Jan Bros  
Taheer Boksh

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Jonathan Hems - Director

19 January 2018

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
J.GO TRAINING LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J.Go Training Limited for the year ended 30 April 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of J.Go Training Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J.Go Training Limited and state those matters that we have agreed to state to the Board of Directors of J.Go Training Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J.Go Training Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that J.Go Training Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J.Go Training Limited. You consider that J.Go Training Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J.Go Training Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Jamieson Stone LLP  
Windsor House  
40/41 Great Castle Street  
London  
W1W 8LU

19 January 2018

**J.GO TRAINING LIMITED**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 APRIL 2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		125,735	96,539
Cost of sales		<u>(34,646)</u>	<u>(32,213)</u>
<b>GROSS SURPLUS</b>		91,089	64,326
Administrative expenses		<u>(90,506)</u>	<u>(62,363)</u>
<b>OPERATING SURPLUS</b>	4	583	1,963
Interest receivable and similar income		<u>25</u>	<u>20</u>
		608	1,983
Interest payable and similar expenses		<u>(33)</u>	<u>(263)</u>
<b>SURPLUS BEFORE TAXATION</b>		575	1,720
Tax on surplus		<u>(20)</u>	<u>396</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>555</u></u>	<u><u>2,116</u></u>

The notes form part of these financial statements

**J.GO TRAINING LIMITED (REGISTERED NUMBER: 04260382)**

**BALANCE SHEET  
30 APRIL 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	5	3,755	2,923
<b>CURRENT ASSETS</b>			
Debtors	6	17,396	3,942
Cash at bank		8,608	11,210
		<u>26,004</u>	<u>15,152</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(23,844)	(11,556)
		<u>2,160</u>	<u>3,596</u>
<b>NET CURRENT ASSETS</b>			
		<u>5,915</u>	<u>6,519</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>5,915</u>	<u>6,519</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	-	(1,159)
		<u>5,915</u>	<u>5,360</u>
<b>NET ASSETS</b>			
		<u>5,915</u>	<u>5,360</u>
<b>RESERVES</b>			
Income and expenditure account	9	5,915	5,360
		<u>5,915</u>	<u>5,360</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**J.GO TRAINING LIMITED (REGISTERED NUMBER: 04260382)**

**BALANCE SHEET - continued**  
**30 APRIL 2017**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 January 2018 and were signed on its behalf by:

Jonathan Hems - Director

The notes form part of these financial statements

Page 6



**J.GO TRAINING LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 APRIL 2017**

	Retained earnings £	Total equity £
<b>Balance at 1 May 2015</b>	3,244	3,244
<b>Changes in equity</b>		
Total comprehensive income	2,116	2,116
<b>Balance at 30 April 2016</b>	5,360	5,360
<b>Changes in equity</b>		
Total comprehensive income	555	555
<b>Balance at 30 April 2017</b>	5,915	5,915

The notes form part of these financial statements

## J.GO TRAINING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

#### 1. STATUTORY INFORMATION

J.Go Training Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is the total amount receivable by the company excluding value added tax, in the ordinary course of its business for goods supplied and services provided.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### 3. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 4.

**J.GO TRAINING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017**

**4. OPERATING SURPLUS**

The operating surplus is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	1,728	1,088
	<u>          </u>	<u>          </u>

**5. TANGIBLE FIXED ASSETS**

		Office equipment £
<b>COST</b>		
At 1 May 2016		4,570
Additions		2,560
		<u>          </u>
At 30 April 2017		7,130
		<u>          </u>
<b>DEPRECIATION</b>		
At 1 May 2016		1,647
Charge for year		1,728
		<u>          </u>
At 30 April 2017		3,375
		<u>          </u>
<b>NET BOOK VALUE</b>		
At 30 April 2017		3,755
		<u>          </u>
At 30 April 2016		2,923
		<u>          </u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	-	2,000
Tax	396	396
Prepayments and accrued income	17,000	1,546
	<u>          </u>	<u>          </u>
	17,396	3,942
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other loans	-	4,350
Corporation tax	20	-
Social security and other taxes	181	1,907
Amounts due to associated undertakings	19,527	962
Directors' current accounts	55	-
Accruals and deferred income	4,061	4,337
	<u>          </u>	<u>          </u>
	23,844	11,556
	<u>          </u>	<u>          </u>

J.GO TRAINING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other loans due between 1& 2 years	-	1,159
	<u>          </u>	<u>          </u>

9. RESERVES

	Income and expenditure account £
At 1 May 2016	5,360
Surplus for the year	555
	<u>          </u>
At 30 April 2017	<u>5,915</u>

The liability of the members of the company is limited by guarantee. The company does not have a share capital.

**J.GO TRAINING LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2017**

	2017		2016	
	£	£	£	£
<b>Fees &amp; expenses receivable</b>		125,735		96,539
<b>Cost of sales</b>				
Purchases & disbursements		34,646		32,213
<b>GROSS SURPLUS</b>		91,089		64,326
<b>Other income</b>				
Interest received		25		20
		91,114		64,346
<b>Expenditure</b>				
Directors' salaries	28,620		25,964	
Wages & salaries	33,385		19,085	
Rent & rates	4,906		2,206	
Light & heat	1,868		1,867	
Insurance	744		774	
Telephone	1,140		1,142	
Repairs & maintenance	1,291		1,901	
Computer maintenance	5,119		1,295	
Post & stationery	859		655	
Legal & professional fees	3,413		500	
Accountancy fees	1,800		1,655	
General expenses	514		711	
Motor & travel expenses	4,166		1,618	
Advertising	438		1,700	
Depreciation of tangible fixed assets	1,728		1,088	
Entertainment	356		52	
		90,347		62,213
		767		2,133
<b>Finance costs</b>				
Bank charges	159		150	
Loan interest	33		263	
		192		413
<b>NET SURPLUS</b>		575		1,720

This page does not form part of the statutory financial statements